

August 29, 2006

Media Release

Hamilton Port Authority Confirms Deal For Stelco Lands at Pier 22

The Hamilton Port Authority (HPA) is pleased to confirm an agreement with Stelco Inc. to purchase the Rod Mill on Pier 22 which includes 103 acres of waterfront property.

“These lands are critical to the Hamilton Port Authority’s growth strategy” said President and CEO Keith Robson. “The proximity to our other property holdings strengthens the port’s intermodal potential and supports our stated goal of transforming the Port of Hamilton into a major distribution centre for southwestern Ontario”.

Significant capital investment will be made on the property including construction of a new wharf and other site upgrades. Plans call for expanded cargo handling facilities, increased frontage on the harbour for additional berths and the reallocation of various commodities with the overall goal of improving the efficiency of the port. The closing of the transaction is expected to take place in late fall and is subject to due diligence. The purchase includes all equipment inside the 300,000 square foot Rod Mill facility.

HPA Chair Al Peckham stated, “The board unanimously supports this strategic acquisition which will enable the Port of Hamilton to consolidate its position as the preeminent Great Lakes port for domestic and international maritime trade”. He confirmed that the HPA is considering other expansion possibilities that will advance its strategic plan.

The Port of Hamilton is the leading Canadian Port on the Great Lakes for maritime trade handling more than 12 million tonnes of cargo and over 700 vessel calls per year. The Hamilton Port Authority is committed to contributing to the economic and environmental vitality of our community.

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